

February 1, 2008

Company Name	Oak Capital Corporation
Name of Representative	Hiroyasu Takei, Representative Director and Chairman
Securities Code Number	3113
Market of Public Listing	2 <sup>nd</sup> Sections of TSE, OSE and NSE
Contact Person	Koji Kirimura, Manager Public & Investor Relations Dept. ( <a href="mailto:irinfo2@oakcapital.jp">irinfo2@oakcapital.jp</a> )

## **Portfolio company filing for bankruptcy protection**

Oak Capital wishes to announce that Niigata Seimitsu Co., Ltd. has on January 31, 2008 filed for bankruptcy protection from creditors under the Civil Rehabilitation Law. Niigata Seimitsu is part of Oak Capital's own portfolio as well as that of Oak Capital No.1 Fund.

### **1. Outline of Niigata Seimitsu**

Company name:	Niigata Seimitsu Co., Ltd.
Representative:	Takeshi Ikeda, Representative Director and President
Head office:	2-5-19 Nishishiro-machi, Joetsu-shi, Niigata Prefecture
Establishment:	January 17, 1981
Business description:	Development and manufacturing of electronic parts
Amount of liabilities:	16.26 billion yen (as of March 31, 2007)

### **2. Current Shareholding and Book Value**

- Oak Capital:	Shareholding:	240k shares (1.1% of total issued stock)
	Book value:	336 million yen
- Oak Capital No.1 Fund:	Shareholding:	656k shares (3.0% of total issued stock)
	Book value:	904 million yen*

*\* Note: Since Oak Capital equity position in the Fund is 50%, the total amount directly affecting Oak Capital is 788 million yen (336M + 904M x 50%).*

### **3. Effects on Oak Capital's Performance**

Oak Capital will write down the entire amount as appraisal loss for its settlement of accounts on March 31, 2008. Further details related to effect on Oak Capital's business performance will be announced as soon as determined.