

March 21, 2008

Company Name	Oak Capital Corporation
Name of Representative	Hiroyasu Takei, Representative Director and Chairman
Securities Code Number	3113
Market of Public Listing	2 nd Sections of TSE, OSE and NSE
Contact Person	Koji Kirimura, Manager Public & Investor Relations Dept. (irinfo2@oakcapital.jp)

Notice regarding Change of Directors (New Appointment)

Oak Capital hereby announces that it was resolved at today's meeting of the Board of Directors to put a resolution for the following change of directors to its forthcoming Shareholders' General Meeting on June 27, 2008.

1. Reasons for the change

Through management positions held at venture capital firms and affiliates of foreign business consulting firms, Ryoji Ito has gained a wealth of specialized knowledge and experience in corporate acquisitions, business cultivation and corporate value enhancement. Anticipating the contribution this candidate director can make towards the strengthening of Oak Capital's own management structure and the nurturing of its portfolio companies, it was decided to put a resolution for his appointment to Oak Capital's Board of Directors.

2. Profile of proposed Director (resolution to be put to the June 27, 2008 Shareholders' General Meeting)

Name	Ryoji ITO
Date of birth	January 14, 1952
Employment	
March 1975	Graduated from the Faculty of Science and Technology of Keio University
May 1979	Completed post-graduate course of the University of Chicago Graduate School of Business
January 1984	Partner of McKinsey & Company
June 1988	Director Product Development UCC Ueshima Coffee Co., Ltd.
September 1990	Representative Director of Schroder Ventures K.K.
May 2000	Professor at the Graduate School of Media and Governance, Keio University (<i>current position</i>)
January 2001	President of Bain & Company Japan Inc.
April 2006	Representative Director of Planet Plan Co., Ltd. (<i>current position</i>)