

May 15, 2008

Company Name	Oak Capital Corporation
Name of Representative	Hiroyasu Takei, Representative Director and Chairman
Securities Code Number	3113
Market of Public Listing	2 nd Sections of TSE, OSE and NSE
Contact Person	Koji Kirimura, Manager Public & Investor Relations Dept. (irinfo2@oakcapital.jp)

~ Summary translation of disclosure materials submitted to the Tokyo Stock Exchange for the reference and convenience of foreign shareholders and investors ~

Notice regarding Election of Auditor

Oak Capital hereby announces that it was resolved at today's meeting of the Board of Directors to put a resolution for the election of the following auditor to its forthcoming General Shareholders Meeting on June 27, 2008.

Profile of proposed Auditor

Name Takashi Endo
Date of birth May 5, 1941

Employment	March 1964	Graduated from the College of Economics, Rikkyo University
	April 1964	Joined the Seibu Department Stores, Ltd.
	March 1977	Italy Resident Manager of the Seibu Department Stores, Ltd.
	November 1987	Representative Director of Benetton Japan Co., Ltd.
	January 2006	Representative Director of GAS JAPAN Co., Ltd.

Note: Mr. Takashi Endo is a proposed "Outside Company Auditor" in conformity with Article 2, Section 16 of the Companies Act.