

## English Translation of "DAI-NI SHIHANKI KESSAN TANSHIN"

Company Name	Oak Capital Corporation
Name of Representative	Hiroyasu Takei, Representative Director, Chairman and CEO
Securities Code Number	3113
Market of Public Listing	2 <sup>nd</sup> Sections of TSE, OSE and NSE
Contact Person	Koji Kirimura, General Manager, Public & Investor Relations Dept. ( <a href="mailto:irinfo2@oakcapital.jp">irinfo2@oakcapital.jp</a> )

**Summary of Consolidated Financial Results for the Interim Period  
of the Fiscal Year ending March 31, 2010 (Second Quarterly Settlement)**

**1. Consolidated Quarterly Financial Results for the Interim Period of Fiscal 2009**

(From April 1, 2009 to September 30, 2009)

(Figures are rounded down to the nearest one million yen)

(1) Consolidated Operating Results (on a cumulative basis)

(Figures in percentages denote the year-on-year change)

	Net Sales		Operating Income		Ordinary Income		Quarterly Net Income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Interim period of Fiscal 2009	1,741	-8.5	616	-	631	-	245	-
Fiscal 2008	1,903	-	-520	-	-497	-	-488	-

	Net Income per Share	Diluted Net Income per Share
Interim period of Fiscal 2009	Yen 1.16	Yen -
Fiscal 2008	-2.35	-

(2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio	Net Assets per Share
Interim period of Fiscal 2009	Millions of yen 3,696	Millions of yen 3,070	% 69.4	Yen 12.08
Fiscal 2008	3,004	2,338	73.6	10.43

(Reference) Total Shareholders' Equity: **Interim period of Fiscal 2009: 2,563M yen / Fiscal 2008: 2,212M yen**

**2. Dividends**

(Base date)	Dividend per share (yen)				
	End of Q1	End of Q2	End of Q3	End of Q4	Annual
Fiscal 2008	-	0.00	-	0.00	0.00
Fiscal 2009	-	0.00	-	-	-
Fiscal 2009 (forecast)	-	-	-	0.00	0.00

(Note) Dividend forecast revision during the quarter under review: **None**

**3. Consolidated Financial Forecast for the Fiscal Year ending March 31, 2010 (Full-year)**

(From April 1, 2009 to March 31, 2010)

(Percentage figures denote increases or decreases compared with the same period of the previous fiscal year)

Net Sales		Operating Income		Ordinary Income		Net Income		Net Income per Share
Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
2,450	6.4	0	-	0	-	0	-	0.00

(Note) Consolidated financial forecast revision during the quarter under review: **None**

#### 4. Other

- (1) Major changes in subsidiaries during the term under review (change of specified subsidiaries necessitating a change in the scope of consolidation): **None**
- (2) Application of “Simplified Accounting Principles” and “Accounting Principles Specific to the Preparation of Quarterly Consolidated Financial Statements”: **None**
- (3) Changes in accounting principles and procedures and the presentation method, etc. of Consolidated Financial Statements (those which are included in “Important Changes” being the basis for the preparation of Quarterly Consolidated Financial Statements):
  - 1) Changes associated with the revision of accounting principles, etc: **None**
  - 2) Changes other than 1): **None**

(4) Number of outstanding shares (ordinary shares):

Number of outstanding shares at term-end (including treasury stock)  
Interim period of Fiscal 2009: **212,324,287** shares      Fiscal 2008: **212,324,287** shares

Number of treasury stock at the end of the term  
Interim period of Fiscal 2009: **143,927** shares      Fiscal 2008: **139,908** shares

Average number of shares outstanding during the term (Consolidated Interim Period)  
Interim period of Fiscal 2009: **212,182,128** shares  
Interim period of Fiscal 2008: **208,362,627** shares

(Note) Explanation about the proper use of financial forecasts and other important notes:

The above forecasts are based on our current assumptions, beliefs and available information and involve unknown risks and uncertainties. Actual results may materially differ from these forecasts due to risk factors and variables such as changes in economic or stock market conditions. This is particularly the case in view of the intrinsic nature of the our core business, investment activities which involve a relatively small number of large-scale deals. Since this business strives to recover investments through IPOs, buy-outs or other means, it is difficult to achieve short-term profit equalization. Furthermore, upon implementation of M&As or IPOs, the price of the involved stock in our ownership may widely fluctuate making it difficult to predict with accuracy the timing of the investment recovery itself.

Please be additionally advised that this financial report is a summary translation of “DAI-NI SHIHANKI KESSAN TANSHIN,” a Japanese document prepared in compliance with the Securities Exchange Law.