

April 8, 2010

Company Name	Oak Capital Corporation
Name of Representative	Hiroyasu Takei, Representative Director, Chairman and CEO
Securities Code Number	3113
Market of Public Listing	Second Section of the Tokyo Stock Exchange
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## **Announcement of Revision to FY 2009 Full-year Earnings PProjections**

Oak Capital has revised its consolidated and non-consolidated earnings outlook for fiscal year 2009 (April 1, 2009 ~ March 31, 2010) as shown below.

### **1. Revision to the FY 2009 consolidated earnings estimates**

(April 1, 2009 ~ March 31, 2010)

(Units: millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (in yen)
Previous forecast (A)	2,800	500	530	65	0.30
Revised forecast (B)	2,900	530	560	90	0.42
Increase/(decrease) (B-A)	100	30	30	25	-
Percentage change (%)	3.6	6.0	5.7	38.5	-
[Reference] Previous fiscal year (ended March 31, 2009)	2,302	-1,097	-1,087	-2,616	-12.45

### **2. Revision to the FY 2009 non-consolidated earnings estimates (PARENT)**

(April 1, 2009 ~ March 31, 2010)

(Units: millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (in yen)
Previous forecast (A)	1,600	90	120	125	0.59
Revised forecast (B)	1,630	110	150	145	0.68
Increase/(decrease) (B-A)	30	20	30	20	-
Percentage change (%)	1.9	22.2	25.0	16.0	-
[Reference] Previous fiscal year (ended March 31, 2009)	261	-932	-866	-2,232	-10.61

Note: The above earnings projections are based on our current assumptions, beliefs and available information and involve unknown risks and uncertainties. Actual results may materially differ from these figures due to risk factors and variables such as changes in economic or stock market conditions.

### **3. Reasons for the revision**

Certain measures and policies called for in the new Medium-term Management Plan were implemented ahead of schedule and revenue from the advisory business has accordingly been included. In addition, equity income derived from the overseas-managed "Pacifica Fund" increased more than anticipated. As a result of a detailed audit of our consolidated earnings, the Net Sales, Operating Income, Ordinary Income and Net Income figures have all been upwardly revised.

Note: Please be advised that this document is a translation in English of that announcement in Japanese for the reference and convenience of foreign shareholders. In case of any discrepancy between the translation and the Japanese original, the latter shall prevail.