

Company Name	Oak Capital Corporation
Name of Representative	Hiroyasu Takei, Representative Director, Chairman and CEO
Securities Code Number	3113
Market of Public Listing	Second Section of the Tokyo Stock Exchange
Contact Person	Koji Kirimura, General Manager, Public & Investor Relations Dept. (irinfo2@oakcapital.jp)

Progress of Medium-term Management Plan and Outline of Prioritized Areas of Investment

Oak Capital wishes to report on the progress made in the implementation of its “New Three-year Medium-term Management Plan” announced on February 8, 2010. Implementation of certain measures and policies called for in this new plan was initiated ahead of schedule and first contacts with roughly 700 firms have already been established so far. At the same time, consultations with potential investments have been launched.

By way of complementing the contents of the previously-announced new plan, an outline is herewith provided of Oak Capital’s priority areas of investment which constitute the core of the medium-term plan.

1. Prioritized investment themes and key investment areas

Investment themes and business areas to be prioritized according to the present medium-term plan are as follows. Depending on the characteristics of the investment target, there may be areas of overlap.

① Investments supporting growth businesses

- Environmental technology Global warming countermeasure technology, alternative energy, energy conservation, resource recycling
- ICT Next-generation network-based advanced information and communication technologies, content transmission systems, 3D technology
- Medical Development of state-of-the-art pharmaceutical products and medical equipment, sanitary products, healthcare
- Automobile-related Joint projects with emerging countries
- Service sectors Creative and outsourcing industries
- Other areas Strategic financial planning backup aimed at business turnarounds

② Investments supporting overseas IPO

Providing support to companies with already-established operations in Asia or companies planning to advance into the Asian marketplace to help them realize IPOs on stock markets such as the ones in Hong Kong, Shanghai and Singapore.

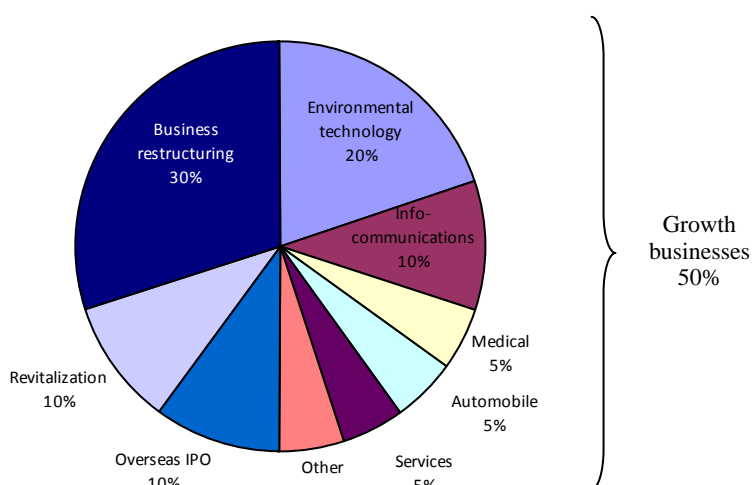
③ Investments supporting business restructuring

- Domestically Providing medium- to long-term support to companies with comeback growth potential through business selection and refocusing. Support comprises one-stop advice covering such aspects as business strategy formulation and capital plan creation as well as investment into the business itself.
- Overseas Providing medium to long-term one-stop support from business strategy formulation to capital plan creation to companies with potentials to stage a comeback by expanding their operations in Asian and other emerging countries.

④ Revitalization investments

Providing fund procurement and other opportunities to companies that - in spite of boasting core business growth potential - are saddled with negative net worth or facing such capital-related or marketability-related challenges as enhancement of stock liquidity or market capitalization.

2. Allocation per investment theme (target ratio model)



The asset allocation per investment theme aimed at in the present Medium-term Management Plan is roughly as indicated in the circle graph on the left, being 50% allocated to investments supporting growth business (environmental technology 20%, ICT 10%, medical 5%, automobile-related 5%, services 5%, other areas 5%), 10% allocated to overseas IPO, 30% to business restructuring and 10% to revitalization investments.

3. Investment scheme and exit strategy

For the investments in listed stock, Oak Capital underwrites equity finance of the issuing company (investment target). Investment schemes are customized in accordance with the specific funding requirements of the issuing company. Although each deal is intrinsically different, all investment schemes aim to achieve investment recovery within a 1~2 year target period.

(for the purpose of reference)

Three-year profit plan (parent only)

(in millions of yen)

	FY ending March 31, 2011	FY ending March 31, 2012	FY ending March 31, 2013
Net sales	15,000	25,000	37,500
Operating income	1,300	4,500	6,400
Ordinary income	1,300	4,500	6,400
Net income	1,300	4,500	6,000

* For further details, please refer to the announcement entitled "Outline of New Medium-term Management Plan" of February 8, 2010