

May 21, 2010

Company Name	Oak Capital Corporation
Name of Representative	Hiroyasu Takei, Representative Director, Chairman and CEO
Securities Code Number	3113
Market of Public Listing	Second Section of the Tokyo Stock Exchange
Person in Charge	Koichi Shinada, Managing Director and Head of Administration
Contact Person	Koji Kirimura, General Manager, Public & Investor Relations Dept. (irinfo2@oakcapital.jp)

Notice regarding Reverse Stock Split and Change in Stock Trading Unit

Oak Capital hereby announces that its Board of Directors resolved today to submit a proposal requesting approval of a reverse stock split (consolidating 10 shares into 1 share) and a change of its stock trading unit (from the current “tangen” trade unit of 1,000 shares to 100 shares) at the 149th Ordinary General Meeting of Shareholders to be held on June 29, 2010.

Reasons for the Reverse Stock Split

An agenda entitled “Action Plan for the Consolidation of Stock Trading Units,” which was officially announced by the Tokyo Stock Exchange (TSE) as well as all other securities markets in Japan, sets out to eventually consolidate the stock trading units of all domestically listed companies into units of 100 shares. As a company listed on the TSE, Oak Capital has acknowledged and wishes to give due respect to the purpose of this action plan by implementing a 1-for-10 reverse stock split and changing its stock trading unit from 1,000 shares to 100 shares so as to enable the consolidation of its own stock trading unit into units of 100 shares.

It should furthermore be pointed out that Oak Capital’s total number of issued shares is roughly 7.5 times higher compared to the average number of companies listed on the Second Section of the TSE. Moreover, in terms of percentage of the total issued shares’ market capitalization, Oak Capital has a ratio which is about 15.2 times higher compared to the overall status of the TSE 2nd Section issues.

Through the proposed reverse stock split, Oak Capital will aim to normalize its total number of issued shares. We believe that this will in turn facilitate the comparison of various per-share indexes (such as earnings per share, net assets per share) and of the share price of Oak Capital with that of other companies, eventually promoting a better understanding of Oak Capital’s condition. More importantly, the proposed changes will enhance proper evaluation of Oak Capital stock and raise the corporate image of Oak Capital and its group companies.

In addition to the aforementioned reasons, the introduction of electronic stock certificates in January 2009 has ruled out the need for physical delivery of stock certificates or printing thereof, thereby considerably lowering the cost for implementing the proposed reverse stock split.

Schedule for Reverse Stock Split and Change in Stock Trading Unit:

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| (1) Resolution of the Board of Directors | May 21, 2010 (Friday) |
| (2) Resolution of the Ordinary General Meeting of Shareholders | June 29, 2010 (Tuesday) |
| (3) Effective date of reverse stock split | August 3, 2010 (Tuesday) |
| (4) Effective date of stock trading unit change | August 3, 2010 (Tuesday) |