

June 4, 2010

~ Summary translation of disclosure materials submitted to the Tokyo Stock Exchange
for the reference and convenience of foreign shareholders and investors ~

Company Name	Oak Capital Corporation
Name of Representative	Hiroyasu Takei, Representative Director, Chairman and CEO
Securities Code Number	3113
Market of Public Listing	Second Section of the Tokyo Stock Exchange
Person in Charge	Koichi Shinada, Managing Director and Head of Administration
Contact Person	Koji Kirimura, General Manager, Public & Investor Relations Dept. (irinfo2@oakcapital.jp)

Announcement of Free Allotment of Share Acquisition Rights (SARs) to Shareholders (Rights Issue)

Oak Capital is pleased to announce its decision to allot SARs (of the stock option type) for no consideration on a pro rata basis to all shareholders named in its register as of September 30, 2010.

Principal Terms of the Rights Issue

- 1. Name of Rights Issue** Oak Capital Fifth Rights Issue
(Oak Capital Corporation Dai-5 Kai Shinkabu Yoyakuken)
- 2. Number of shares per SAR** For each SAR, 0.25 ordinary share will be allotted (i.e. 1 ordinary share can be acquired by exercising 4 SARs).
- 3. Date of Board of Directors' Resolution** June 4, 2010 (Friday)
- 4. Base Date** September 30, 2010 (Thursday)
- 5. Date of Entry into Force (Issue Date)** October 16, 2010 (Saturday)
- 6. Exercise Period** December 1, 2010 ~ November 30, 2011
- 7. Issue Price** For no consideration (i.e. without requiring shareholders to make additional contribution).
- 8. Total number of SARs** Equivalent to 25% of outstanding shares as of the Base Date. However, no allotments to be made to Oak Capital's treasury stock (total number of SARs shall therefore be less than 25% of outstanding shares).
- 9. Exercise Price** 220 yen.
- 10. Exercise Conditions**
 1. One single SAR may not be split for exercising.
 2. In case a holder of the present SARs opts to do a partial exercise, the remaining unexercised SARs shall be deemed to have been discarded by this holder and the ability to exercise them shall be nullified.
 3. Any acquisition of SARs through transfer shall in principal require the prior approval of Oak Capital's Board of Directors.
- 11. Method of Allotment** Shareholders whose name appear on the shareholders' register as of September 30, 2010, will receive an allotment of 1 SAR for each 1 ordinary share in ownership.

(For complete announcement in Japanese, click [here](#))