

Summary of Business Results for the Third Quarter Ended December 31, 2009

February 5, 2010

Company **Oak Capital Corporation**

Registered on the TSE 2nd Section

Stock Code 3113 URL: <http://www.oakcapital.jp>

Representative Hiroyasu Takei, Representative Director, Chairman & CEO

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Expected date of filing of quarterly report: February 5, 2010

Expected starting date of dividend payment: —

(Rounded down to million yen)

1. Consolidated business results for the nine months ended December 2009

(April 1, 2009 through December 31, 2009)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec. 2009	2,418	21.5	475	—	493	—	137	—
Nine months ended Dec. 2008	1,989	—	(875)	—	(807)	—	(1,238)	—

	Net income per share		Diluted net income per share	
	Yen	Yen	Yen	Yen
Nine months ended Dec. 2009	0.65		0.60	
Nine months ended Dec. 2008	(5.91)		—	

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Dec. 2009	4,149	2,683	61.6	11.84
As of Mar. 2009	3,004	2,338	73.6	10.43

(Reference) Shareholders' equity

As of December 2009: 2,554 million yen

As of March 2009: 2,212 million yen

2. Dividends

	Dividends per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2009	—	0.00	—	0.00	0.00
Year ending Mar. 2010	—	0.00	—		
Year ending Mar. 2010 (forecast)				0.00	0.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the year ending March 2010

(April 1, 2009 through March 31, 2010)

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2010	2,800	21.6	500	—	530	—	10	—	0.04

(Note) Revisions to consolidated business forecast for the current quarter: None

4. Others

(1) Changes in significant subsidiary during the period (changes in specified subsidiary accompanying changes in the scope of consolidation): None

(2) Applications of simplified accounting procedures and accounting procedures unique to the preparation of

quarterly consolidated financial statements: Yes

(3) Changes in rules, procedures and indication methods of accounting process concerning the preparation of quarterly consolidated financial statements (Changes to important items that form the basis for preparing quarterly consolidated financial statements)

① Changes due to revision of accounting standards: None

② Changes other than ①: None

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of December 2009: 215,824,287 shares

As of March 2009: 212,324,287 shares

② Treasury stock at the end of period

As of December 2009: 158,471 shares

As of March 2009: 139,908 shares

③ Average number of stock during period (quarterly consolidated cumulative period)

Nine months ended December 2009: 212,596,803 shares

Nine months ended December 2008: 209,644,038 shares

*** Appropriate Use of Financial Forecasts and Other Important Matters**

The above forecasts are based on our current assumptions, outlook and plan at the time this report was prepared. Actual results may materially differ from these forecasts due to risk factors and variables such as changes in economic or stock market conditions. This is particularly the case in view of the intrinsic nature of our core business, investment activities which involve a relatively small number of large-scale deals. Since this business strives to recover investments through IPOs, buy-outs or other means, it is difficult to achieve short-term profit equalization. Furthermore, upon implementation of M&As or IPOs, the price of the involved stock in our ownership may widely fluctuate making it difficult to predict with accuracy the timing of the investment recovery itself. For these reasons, we will release full-year forecasts instead of half-year forecasts.