

Oak Capital Corporation**Summary of Financial Statements for the Fiscal Year Ended March 31, 2007**

Shares Listed: Second Section of the Tokyo, Osaka and Nagoya Stock Exchange
Securities Code Number: 3113
Representative: Hiroyasu Takei, Representative Director and Chairman
Person in Charge: Masakazu Murao, Director of the Board & Senior Executive Officer
 Head of the Administration & Control Group
Contact: Kōji Kirimura, Manager Public & Investor Relations Dept.
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Date of the Shareholders' General Meeting: June 28, 2007
Date of submission of Securities Report: June 29, 2007

(Figures are rounded down at millions of yen)

1. Consolidated Performance of the Fiscal Year Ended March 31, 2007 (April 1, 2006 ~ March 31, 2007)

(1) Consolidated Operating Results (Percentage change is on a YOY basis)

FY ended:	Net Sales		Operating Profit		Ordinary Profit		Net Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2007	24,340	5.7	-2,079	-	-2,096	-	-3,624	-
March 31, 2006	23,032	38.0	1,371	-	1,403	-	2,202	-

FY ended:	Earnings per Share (EPS)	Fully Diluted Earnings per Share	Return of Equity* (ROE)	Ratio of Ordinary Profit to Total Assets	Ratio of Ordinary Profit to Net Sales
	Yen	Yen	%	%	%
March 31, 2007	-17.50	-	-31.1	-7.6	-8.5
March 31, 2006	9.91	8.98	19.8	5.7	6.0

{Reference} Investment profit or loss on equity method: March 31, 2007: -2 million yen / March 31, 2006: 1 million yen

* Note: Equity (or Equity Capital) denotes the difference of Net Assets minus Minority Shareholders' Interest

(2) Consolidated Financial Condition

As of:	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	Millions of yen	Millions of yen	%	Yen
March 31, 2007	25,800	9,854	36.1	45.02
March 31, 2006	29,159	13,988	48.0	66.34

{Reference} Equity Capital: March 31, 2007: 9,323 million yen / March 31, 2006: -

(3) Consolidated Cash Flows

As of:	CF from Operating Activities	CF from Investing Activities	CF from Financing Activities	Cash and Cash Equivalents as of FY end
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2007	-5,554	-372	-842	4,161
March 31, 2006	-396	1,285	6,952	10,828

2. Dividends

FY ended/ending:	Dividend per share			Annual Total Dividends	Consolidated Payout Ratio	Consolidated Dividends on Net Assets
	Interim	Year-end	Annual			
	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2006	-	4.00	4.00	828	40.4	7.2
March 31, 2007	-	-	0.00	-	-	-
March 31, 2008 (expected amount)	-	2.00	2.00	-	23.0	-

3. Forecast for Consolidated Results for the Fiscal Year Ending March 31, 2008

(April 1, 2007 ~ March 31, 2008)

(Percentage change is on a YOY basis)

Full year (forecasts)	Net Sales		Operating Profit		Ordinary Profit		Net Profit		Annual Dividend per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
	23,500	-3.5	1,300	-	1,200	-	1,800	-	8.69

4. Others

- (1) Changes in significant subsidiaries during the term under review: Yes
 Added: 1 company (Name of company: Oak Capital No. 1 Limited Partnership for Investments)
 Removed: None
- (2) Major changes in accounting principles and method used for the preparation of the present consolidated financial statements: Yes
- (3) Number of outstanding shares (ordinary shares):
- ① Number of outstanding shares (incl. treasury stock): As of March 31, 2007: 207,180,381
 As of March 31, 2006: 207,180,381
- ② Number of treasury stocks: As of March 31, 2007: 93,469
 As of March 31, 2006: 86,177

{Reference} Summary of Non-Consolidated Financial Statements

1. Non-Consolidated Results of the Fiscal Year ended March 31, 2007 (April 1, 2006 through March 31, 2007)

(1) Non-Consolidated Operating Results (Percentage change is on a YOY basis)

FY ended:	Net Sales		Operating Profit		Ordinary Profit		Net Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2007	7,817	-8.0	-2,244	-	-2,156	-	-3,925	-
March 31, 2006	8,499	352.6	1,394	-	1,481	190.0	1,712	679.2

FY ended:	Earnings per Share (EPS)	Fully Diluted Earnings per Share
	Yen	Yen
March 31, 2007	-18.96	-
March 31, 2006	7.62	6.91

(2) Non-Consolidated Financial Condition

As of:	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	Millions of yen	Millions of yen	%	Yen
March 31, 2007	14,837	9,492	64.0	45.84
March 31, 2006	19,952	14,428	72.3	68.71

Reference: Equity Capital: March 31, 2007: 9,492 million yen / March 31, 2006: -

2. Forecast for the fiscal year ending March 31, 2008 (April 1, 2007 ~ March 31, 2008)

(Percentage change is on a YOY basis)

Full year (estimation)	Net Sales		Operating Profits		Ordinary Profits		Net Profits		Annual Dividend per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
	5,000	-36.0	1,000	-	1,000	-	1,800	-	8.69

Note: The above estimates are based on our current assumptions, beliefs and available information and involve unknown risks and uncertainties. Actual results may materially differ from these figures due to risk factors and variables such as changes in economic or stock market conditions. This is particularly the case in view of the intrinsic nature of the investment operations, our core business, which deals with a relatively small number of large-scale investments. Since this business strives to recover investments through IPOs, buy-outs or other means, it is difficult to achieve short-term profit equalization. Furthermore, upon implementation of M&As or IPOs, the price of the involved stock in our ownership may widely fluctuate making it difficult to predict with accuracy the timing of the investment recovery itself. For this reason, earnings outlook is announced not on a semi-annual but on an annual basis.

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