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Securities Code Number: 3113  
Market of Public Listing: Second Section of the Tokyo Stock Exchange  
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### **Announcement of Investment in I-FREEK INC.**

Oak Capital is pleased to announce its decision to invest in I-FREEK INC. (JASDAQ 3845, hereinafter referred to as “I-FREEK), a provider of mobile contents. Following is a summary of I-FREEK’s business and the reason behind Oak Capital’s decision.

I-FREEK is actively developing mobile and smartphone contents such as “decoration e-mail” (“deco-mail”) that is highly popular particularly among young female users. As of September 30, 2011, the Company boasted a software-asset base of 293,000 items and counted approximately 8,100 registered creators of mobile phone-bound content.

In step with the rapid growth of the smartphone market, I-FREEK has been actively launching a number of novel services such as official “deco-mail” dedicated applications for smartphone users as well as social networking games featuring GPS functionality. This ability to respond to the needs of the changing times, has allowed the Company to increase membership to 2,120,000 members (year-on-year increase of 114.7%).

Under these circumstances, I-FREEK has expressed its determination to focus on the development of mobile content for smartphones so as to further expand its revenue base. In order to support the Company’s proactive efforts to develop new services, Oak Capital decided to subscribe the total amount of equity warrants to be issued by I-FREEK as a third-party allocation worth approximately 200 million yen.

*(For complete announcement in Japanese, click [here](#))*